## WNSS Year End 2026 Financial Report
### June 30, 2026

| Operating Revenue | Budget | Year End 2026 | Year End 2025 | Notes |
|---|---|---|---|---|
| **Memberships** | $517,132.00 | 426,934 | 497,710 | 1 |
| **Deferred Revenue** | | 133,488 | 120,960 | 2 |
| **Programs & Events** | $105,000.00 | 161,386 | 152,353 | 3 |
| **Rental** | $58,250.00 | 57,158 | 83,185 | |
| **Passes** | $50,000.00 | 41,632 | 51,584 | |
| **Merchandise sales, repairs, coffee & food** | $27,500.00 | 33,549 | 39,025 | |
| **Yukon Government** | | 30,722 | 23,433 | 4 |
| **Sponsorships and other donations** | $21,000.00 | 24,678 | 27,894 | 5 |
| **Donations In Kind/Revenue** | $37,000.00 | 17,000 | 16,802 | 6 |
| **Grants** | $18,000.00 | 18,668 | 20,732 | 7 |
| **Advertising** | $9,000.00 | 1,575 | 2,025 | |
| **Total Revenue** | **842,882.00** | **946,789** | **1,035,703** | |

| Operating Expenses | Budget | Year End 2026 | Year End 2025 | Notes |
|---|---|---|---|---|
| **Advertising/Promotion/Web Main** | $15,000.00 | 24,945 | 11,426 | |
| **Amortization** | | 231,134 | 219,928 | 8 |
| **Bookkeeping** | $22,500.00 | 19,095 | 17,771 | |
| **Fees, Permits and dues** | $51,500.00 | 43,386 | 57,810 | 9 |
| **GST Expense** | | | | |
| **Insurance** | $23,000.00 | 22,998 | 20,122 | |
| **Interest and Bank Fees** | $30,000.00 | 36,535 | 29,273 | |
| **Merchandise Cost of Goods Sold** | | 16,974 | 26,480 | 10 |
| **Office Expenses, telephone and internet** | $25,000.00 | 33,635 | 26,782 | |
| **Professional Fees** | $2,500.00 | 2,100 | 2,000 | 11 |
| **Programs and Events** | $66,000.00 | 95,737 | 117,432 | 12 |
| **Rent** | $29,821.00 | 1,865 | 36,360 | |
| **Repair and Maintenance** | $67,000.00 | 56,700 | 58,015 | 13 |
| **Special Projects** | $18,744.00 | 8,609 | 39,420 | 14 |
| **Trails Maintenance and Development** | $41,000.00 | 45,464 | 29,617 | 15 |
| **Utilities** | $13,000.00 | 17,770 | 12,178 | |
| **Volunteer Recognition** | $10,000.00 | 4,144 | 2,467 | |
| **Wages and Benefits** | $435,000.00 | 389,976 | 379,330 | |
| **Total Expense** | **850,065.00** | **1,051,067** | **1,086,411** | |
| | | | | |
| **Operations Surplus** | **-7,183.00** | **$ (104,278.20)** | **$ (50,708.00)** | |
| | | | | |
| **Other Income** | | | | |
| Gain (loss) on disposal of assets | 1,000.00 | 1,000 | | |
| Interest Income | 5,000.00 | 1,589 | 3,386 | |
| | | 2,589 | | |
| | | | | |
| **Excess of Revenues over Expenses** | **$ (2,183.00)** | **$ (101,689.20)** | **$ (47,322.00)** | |

Notes

| | |
|---|---|
| 1 | 2154 Members |
| 2 | Grant funds that are specifically received for a capital purchase (equipment etc) are amortized to match the amortization of each piece of equipment the grant is received for. This year was lotteries for 91,462 and YG 42,026. |
| 3 | Increased programming including adult programs, and increased youth programming as well as income from Marathon |
| 4 | Funding from YG - Economy, Tourism and Culture $18,722 and Lotteries Yukon $7500, Dept of Education $4500 |
| 5 | plus donation of $5500 for Masters/Marathon from KZA ($2000), Yukon Dentistry ($1000), Shier Law ($1000) and Taku Sports Group ($1500) |
| 6 | Donations In Kind are the Air North donation of fuel for the PB |
| 7 | City of Whitehorse ($18,668) |
| 8 | This is amortization of the capital equipment owned by the ski club |
| 9 | This includes the Cross Country Yukon Fee of $9/member, and then the Nordiq Canada Fee of $12/member |
| 10 | This is the cost of goods sold adjustement for merchandise inventory at year end |
| 11 | Accounting fees of $2000 - other consulting fees under special projects line item |
| 12 | Increase in costs this year due to increase in programs and events - including Marathon |
| 13 | Includes building and equipment repairs and maintenance as well as vehicle and janitorial expenses |
| 14 | This includes first aid contract, board support, radio service |
| 15 | Includes trail maintenance plus fuel incuding donated fuel |

**WNSS Year End 2026 Financial Report**
**June 30, 2026**

| Assets | | Year End 2026 | Year End 2025 | Notes |
|---|---|---|---|---|
| Current | | | | |
| | Cash | 144,045 | 192,248 | 1 |
| | Accounts Receivable | - | - | |
| | Inventory | 47,586 | 32,024 | |
| | GST Recoverable | - | - | |
| | Prepaid Expenses | 2,246 | - | |
| | | 193,877 | 224,272 | |
| Capital Assets | | 423,014 | 615,290 | 2 |
| Total Assets | | 616,891 | 839,562 | |

| Liabilities and Net Assets | | Year End 2025 | Year End 2025 | |
|---|---|---|---|---|
| Current Liabilities | | | | |
| | Accounts Payable | 5,200 | 50,483 | |
| | Employee Deductions Payable | 2,612 | | |
| | Deferred Income | 15,227 | 15,013 | |
| | GST Payable | 772 | 6,407 | |
| | Wages payable | - | 45 | |
| | | 23,811 | 71,948 | |
| Deferred Capital Contributions | | 143,732 | 214,577 | 3 |
| Total Liabilities | | 167,543 | 286,525 | |
| Net Assets | | | | |
| Unrestricted | | 45,065 | 27,323 | 4 |
| Internally Restricted | | 125,000 | 125,000 | 5 |
| Invested in Capital Assets | | 279,283 | 400,714 | 6 |
| | | 449,348 | 553,037 | |
| Total Liabilities and Equity | | 616,891 | 839,562 | |

Notes

| | |
|---|---|
| 1 | Includes chequing and savings accounts |
| 2 | This is value of all equipment owened by Nordic Centre net of amortization |
| 3 | Net of all grants received for assets that gets amortized each year to match asset |
| 4 | Unrestricted net assets which is the next excess of revenues over each year since the inception of the ski club |
| 5 | Internally restricted funds are those set by the board - Operational Reserve to cover unanticipate downturn in revenue |
| 6 | amount held in Capital assets - minus deferred contribution |