

WNSS Year End 2024 Financial Report
June 30, 2024

Operating Revenue	Budget	Year End 2024	Year End 2023	Year End 2022	Notes
Memberships	\$434,300.00	438,761	444,054	448,440	1
Amortization of Deferred Contributions		120,960	93,840	83,408	2
Programs & Events	\$95,000.00	91,905	74,176	55,139	3
Rental	\$60,000.00	59,400	55,198	54,999	
Passes	\$45,000.00	38,599	49,623	41,841	
Merchandise sales, repairs, coffee & food	\$27,500.00	24,176	25,058	20,658	
Yukon Government - CDF	\$20,000.00	20,000			4
Sponsorships	\$20,000.00	18,294	22,200	16,773	
Donations In Kind	\$29,000.00	13,534	9,100	15,356	5
Grants	\$17,000.00	20,080	9,500	9,500	6
Advertising	\$4,000.00	3,500	3,500	1,400	
Total Revenue	751,800.00	849,209	786,249	747,514	
Operating Expenses	Budget	Year End 2024	Year End 2023	Year End 2022	
Advertising/Promotion/Web Main	\$15,000.00	10,212	8,153	3,625	
Amortization		172,636	130,078	115,894	7
Bookkeeping	\$20,000.00	17,914	19,323	14,769	
Fees, Permits and dues	\$46,350.00	45,035	48,565	45,099	8
GST Expense	\$10,000.00	-	-	3,544	
Insurance	\$22,000.00	20,305	17,890	17,926	
Interest and Bank Fees	\$27,000.00	28,485	23,889	22,834	
Merchandise Cost of Goods Sold	\$1,000.00	12,544	11,894	11,998	9
Office Expenses	\$5,000.00	14,639	11,644	6,335	
Professional Fees	\$40,000.00	8,000	7,852	13,000	
Programs and Events	\$70,000.00	81,136	49,668	32,238	10
Rent	\$40,000.00	36,360	36,460	36,610	
Repair and Maintenance	\$87,000.00	34,965	46,652	50,343	11
Special Projects		34,000			12
Telephone and Internet	\$6,000.00	5,797	6,216	9,477	
Trails Maintenance and Development	\$27,000.00	36,827	35,156	50,957	
Utilities	\$13,000.00	10,228	8,857	10,940	13
Volunteer Recognition	\$25,000.00	15,898	7,395	5,127	
Wages and Benefits	\$280,000.00	317,891	276,742	281,908	
Total Expense	734,350.00	902,872	746,434	732,624	
Operations Surplus	17,450.00	\$ (53,663.00)	39,814.65	14,890.00	14
Other Income					
Gain (loss) on disposal of assets			147,298.00	-410	15
Interest Income	1,000.00	4,319.00			
Excess of Revenues over Expenses	\$ 18,450.00	\$ (49,344.00)	187,112.65	14,480.00	16

Notes

- 1 2082 members over the season 23/24
- 2 Grant funds that are specifically received for a capital purchase (equipment etc) are amortized to match the amortization of each piece of equipment the grant is received for. This year was lotteries for 78,934 and YG 42,026.
- 3 Increased programming including adult programs, and increased youth programming (JDP, Lynx, etc)
- 4 CDF funding for Functional Assessment Project
- 5 Donations In Kind are the Air North donation of fuel for the PB (\$11,200) and remaining for outhouse construction (D Brooks) and JDP jacket design (C Hunchuk)
- 6 Small grants from Dept of Education for Ski Scool, City Rec Grant for fencing and Nordic festival, and Lotteries for Nordic festival (\$7500) and renaming project (\$7000)
- 7 This is amortization of the capital equipment owned by the ski club
- 8 This includes the Cross Country Yukon Fee of \$9/member, and then the Nordiq Canada Fee of \$12/member
- 9 This is the cost of goods sold adjustment for merchandise inventory at year end
- 10 Increase in costs this year due to increase in programs and events
- 11 Includes building and equipment repairs and maintenance as well as vehicle and janitorial expenses
- 12 Special projects include consulting fees for Functional Assessment and Renaming Project (both funded)
- 13 Includes trail maintenance plus fuel for PB etc. PB fuel \$17145.68
- 10 to 12 This is stating that after regular operational activities the surplus was only 39,814.
There was a large sale of the old PB, which resulted in 147,000 gain on sale of asset
After that sale there is a large surplus of 187,112, which was used in fiscal 2024 for purchase of new Pisten Bully