

WHITEHORSE NORDIC SKI SOCIETY
Compiled Financial Information
Year Ended June 30, 2026

WHITEHORSE NORDIC SKI SOCIETY
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Year Ended June 30, 2026

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COMPILATION ENGAGEMENT REPORT

To the Members of Whitehorse Nordic Ski Society

On the basis of information provided by management, I have compiled the statement of financial position of Whitehorse Nordic Ski Society as at June 30, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Whitehorse, Yukon
September 8, 2026



Ben Robinson Professional Corporation
Chartered Professional Accountant

WHITEHORSE NORDIC SKI SOCIETY
Statement of Revenues and Expenditures
Year Ended June 30, 2026

	2026	2025
REVENUES		
Memberships	\$ 426,934	\$ 497,710
Ski programs and events	161,386	152,353
Amortization of deferred contributions (Note 2)	133,488	120,960
Rental	57,158	83,185
Passes	41,632	51,584
Merchandise, repairs and other	33,549	39,025
Sponsorships and donations	26,253	27,894
Yukon Government - Economy, Tourism and Culture	18,722	29,665
City of Whitehorse	18,668	9,500
Contributed goods and services	17,000	16,802
Lotteries Yukon	7,500	-
Yukon Government - Education	4,500	5,000
Advertising	-	2,025
	946,790	1,035,703
EXPENSES		
Advertising and promotion	24,660	11,426
Amortization	231,134	219,928
Bookkeeping fees	21,095	17,771
Fees, permits and dues	43,386	57,810
Insurance	22,998	20,122
Interest and bank charges	36,535	29,273
Merchandise	16,974	26,480
Office	29,188	21,611
Professional fees	2,100	2,000
Programs and events	95,737	117,432
Rent	1,865	36,360
Repairs and maintenance	56,700	58,015
Special projects	8,609	39,420
Telephone and internet	4,733	5,171
Trail maintenance and development	45,464	29,617
Utilities	17,770	12,178
Volunteer recognition, awards and donations	4,144	2,467
Wages and benefits	389,976	379,330
	1,053,068	1,086,411
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	(106,278)	(50,708)
OTHER INCOME		
Interest income	1,589	3,386
Gain on disposal of assets	1,000	-
	2,589	3,386
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (103,689)	\$ (47,322)

WHITEHORSE NORDIC SKI SOCIETY
Statement of Changes in Net Assets
Year Ended June 30, 2026

	Unrestricted	Internally restricted	Invested in capital assets	2026	2025
NET ASSETS -					
BEGINNING OF					
YEAR	\$ 27,323	\$ 125,000	\$ 400,714	\$ 553,037	\$ 600,359
DEFICIENCY OF					
REVENUES OVER					
EXPENSES	(103,689)	-	-	(103,689)	(47,322)
Change in capital assets	192,276	-	(192,276)	-	-
Change in deferred					
capital contributions	(70,845)	-	70,845	-	-
NET ASSETS - END OF					
YEAR	\$ 45,065	\$ 125,000	\$ 279,283	\$ 449,348	\$ 553,037

WHITEHORSE NORDIC SKI SOCIETY

Statement of Financial Position

June 30, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	\$ 144,045	\$ 192,248
Inventory	47,586	32,024
Prepaid expenses and deposits	2,246	-
	193,877	224,272
CAPITAL ASSETS (Net of accumulated amortization)	423,014	615,290
TOTAL ASSETS	\$ 616,891	\$ 839,562
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 5,200	\$ 50,483
Employee deductions payable	2,612	-
Goods and services tax payable	772	6,407
Deferred income	15,227	15,013
Wages payable	-	45
	23,811	71,948
DEFERRED CAPITAL CONTRIBUTIONS	143,732	214,577
TOTAL LIABILITIES	167,543	286,525
NET ASSETS		
Unrestricted	45,065	27,323
Internally restricted	125,000	125,000
Invested in capital assets	279,283	400,714
	449,348	553,037
TOTAL LIABILITIES AND NET ASSETS	\$ 616,891	\$ 839,562

ON BEHALF OF THE BOARD

Director

Director

WHITEHORSE NORDIC SKI SOCIETY
Notes to Compiled Financial Information
Year Ended June 30, 2026

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Whitehorse Nordic Ski Society as at June 30, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable
- Prepaid expenses
- Inventory valued at at cost
- Capital assets recorded at historical cost and amortized on a straight-line basis according to their estimated useful lives
- Accounts payable and accrued liabilities
- Deferred revenue for gift card sales and advance payment for services and grants
- Deferred capital contributions amortized over useful lives of underlying assets
- Donations of in-kind goods and services with a determinable fair market value recorded in the statement of revenues and expenditures

2. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions recognized in revenue during the year were from the following sources:

	2026	2025
Lotteries Yukon	\$ 91,462	\$ 78,934
Yukon Government - Economy, Tourism and Culture	42,026	42,026
	\$ 133,488	\$ 120,960