

WHITEHORSE NORDIC SKI SOCIETY
Statement of Revenues and Expenditures
Year Ended June 30, 2025

	2025	2024
REVENUES		
Memberships	\$ 497,710	\$ 438,761
Ski programs and events	152,353	98,590
Amortization of deferred contributions (Note 2)	120,960	120,960
Rental	83,185	52,715
Passes	51,584	38,599
Merchandise, repairs and other	39,025	24,176
Sponsorships and donations	27,894	18,294
Yukon Government - Economic Development	23,433	20,000
Contributed services	16,802	13,534
City of Whitehorse	9,500	9,430
Yukon Government - Tourism & Culture	6,232	-
Yukon Government - Education	5,000	-
Advertising	2,025	3,500
Lotteries Yukon	-	10,650
	1,035,703	849,209
EXPENSES		
Advertising and promotion	11,426	10,212
Amortization	219,928	172,636
Bookkeeping fees	17,771	17,914
Fees, permits and dues	57,810	45,035
Insurance	20,122	20,305
Interest and bank charges	29,273	28,485
Merchandise	26,480	12,544
Office	21,611	14,639
Professional fees	2,000	8,000
Programs and events	117,432	81,136
Rent	36,360	36,360
Repairs and maintenance	58,015	34,965
Special projects	39,420	34,000
Telephone and internet	5,171	5,797
Trail maintenance and development	29,617	36,827
Utilities	12,178	10,228
Volunteer recognition, awards and donations	2,467	15,898
Wages and benefits	379,330	317,891
	1,086,411	902,872
DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS	(50,708)	(53,663)
OTHER INCOME		
Interest income	3,386	4,319
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (47,322)	\$ (49,344)

WHITEHORSE NORDIC SKI SOCIETY
Statement of Financial Position
June 30, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 192,248	\$ 240,683
Inventory	32,024	28,962
Accounts receivable	-	22,830
Goods and services tax recoverable	-	4,659
Prepaid expenses	-	1,147
	224,272	298,281
CAPITAL ASSETS (Net of accumulated amortization)	615,290	684,646
TOTAL ASSETS	\$ 839,562	\$ 982,927
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 50,483	\$ 28,136
Deferred income	15,013	18,895
Goods and services tax payable	6,407	-
Wages payable	45	-
	71,948	47,031
DEFERRED CAPITAL CONTRIBUTIONS	214,577	335,537
TOTAL LIABILITIES	286,525	382,568
NET ASSETS		
Unrestricted	27,323	126,249
Internally restricted	125,000	125,000
Invested in capital assets	400,714	349,110
	553,037	600,359
TOTAL LIABILITIES AND NET ASSETS	\$ 839,562	\$ 982,927

ON BEHALF OF THE BOARD

_____ Director

_____ Director